

American Recovery and Reinvestment Act

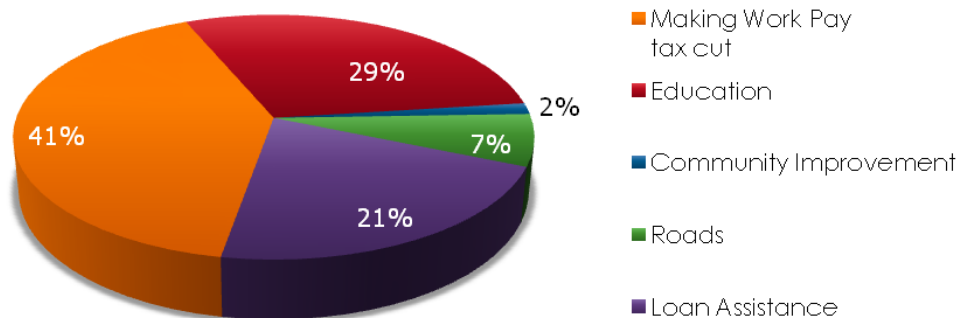
Kearney County

+ \$3,046,000

TAX CUTS

684,000 Nebraskans are benefitting from the Making Work Pay tax cut, putting \$9 million per week into Nebraskans' pockets, or \$346 million last year¹. The Making Work Pay tax cut put over **\$1,244,000** back into the economy of Kearney County in 2009².

Division of Funding in Kearney County



EDUCATION

Kearney County's school districts were saved from making further cuts to their budgets through the use of over **\$895,000** in Recovery Act funds, including over³:

Axtell Community Schools	\$186,000
Minden Public Schools	\$459,000
Wilcox-Hildreth Public Schools*	\$77,000
Educational Service Unit #11*	\$173,000

COMMUNITY IMPROVEMENT

Community improvement projects were also funded through the Recovery Act, including over⁴:



Housing

- \$45,000 - Minden Housing Authority - HVAC units for 28 apartments⁴.



LOAN ASSISTANCE

Over **\$654,000** in loans were awarded to individuals in Kearney County, including⁵:

- \$128,000 - Agricultural Credit Insurance Direct Operating Loans & Loan Subsidies
- \$526,000 - Rural Housing Insurance Guaranteed Loans



FIRST TIME HOMEBUYER CREDIT



More than 22,000 Nebraskans benefited from the First Time Homebuyer tax credit returning more than **\$155.8 million** to the Nebraska economy from 2008 to 2010⁶.



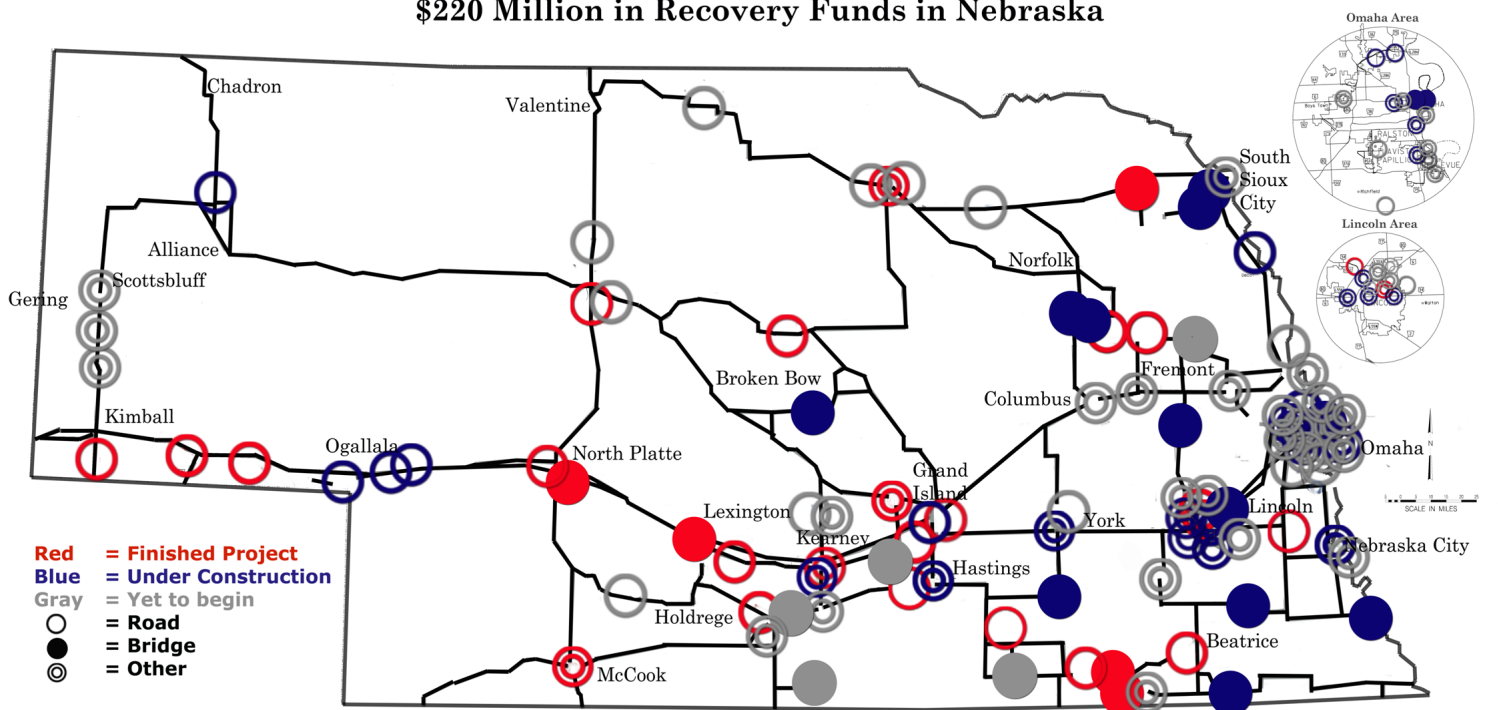
ROADS

Many roads projects were made possible through the Recovery Act. Kearney County was given more than **\$208,000** to build a pedestrian and bicycle trail in the Axtel Mosaic Recreational Area⁷.



Road Map to Recovery

\$220 Million in Recovery Funds in Nebraska



Summary

Tax Cuts	\$1,244,000
Education	\$895,000
Loan Assistance	\$654,000
Community Improvement	\$45,000
Roads	\$208,000
Total	\$3,046,000



www.bennelson.senate.gov/upload/recovery/Kearney.pdf

State of Nebraska:

<http://recovery.nebraska.gov>

Contact Senator Nelson

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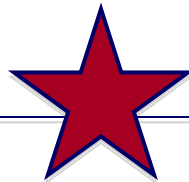
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Endnotes

1. Hungerford, Thomas, Congressional Research Service memo to Senator Nelson: "Impact of Making Work Pay Tax Credit on Nebraska"; March 27, 2009.
2. \$346 million x Kearney County's percentage of Nebraska's population
3. Nebraska Department of Education, "Summary ARRA Allocations," http://www.nde.state.ne.us/ARRA/PDF/ARRA_Grant_Allocations_All_Programs.pdf (Accessed 07/22/2010).
4. "NE_Y10Q1," Recovery.gov, http://download.recovery.gov/recipient/Y10Q1/NE_Y10Q1.xls.zip (Accessed: 07/28/2010).
5. "Data_Feed.csv," USAspending.gov, <http://www.usaspending.gov/data?carryfilters=on> (Accessed: 07/27/2010).
6. Internal Revenue Service Memo to Senator Nelson, "First Time Homebuyer Credit Volume," July 29, 2010.
7. Federal Highway Administration Office of Congressional Affairs Memo to Senator Nelson: "Recovery Act Project Lists_2010-06-18-Enhanced-Nelson(2).xlsx," June 21, 2010.

This information is accurate as of July 21, 2010.

* These school districts are located in multiple counties.

